



D. TRIVEDI & ASSOCIATES

CHARTERED ACCOUNTANTS

11, 2nd Floor, Mill Officer's Colony, Behind Old RBI, Ashram Road, Ahmedabad - 380 009.

M : 98250 28147 • Email : dtrivedifca@yahoo.co.in

Certificate on outstanding dues to small scale undertakings or any other creditors

To

ATS Techno Limited

Address: Plot No. 419-420, Road No.10,
Kathwada GIDC, Ahmedabad -382430

To,

The Book running Lead Manager
Interactive Financial Services Limited
Office No. 508, Fifth Floor, Priviera,
Nehru Nagar, Ahmedabad - 380 015
Gujarat, India.

(Interactive Financial Services Limited is hereinafter referred to as the "Book-running Lead Manager" or "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10.00/- each (the "Equity Shares" and such offering, the "Offer") of Lorven International Limited (the "Company")

We, M/s D Trivedi & Associates, the Statutory Auditor of ATS Techno Limited having registered office at Plot No. 419-420, Road No.10, Kathwada GIDC, Ahmedabad -382430. On the basis of forms filed with Registrar of Companies as well as information and documents provided to us, we hereby certify that the as on March 31, 2025, the Company had 265 number of creditors, to whom a total amount of Rs. 1,269.71 Lakhs were outstanding. As per the requirements of SEBI Regulations, the Company considered creditors as a material creditor if amount from the such creditors exceeds 5% of the company's trade payables as per the materiality resolution dated September 01, 2025 Based on the above, the following are the creditors of the Company as follows:

Sr. No.	Particulars	Amount (Rs. in Lakhs)
1.	Amount due to Micro and Small Enterprises.	146.37
2.	Amount due to Material Creditors.	348.08
3.	Amount due to Other Creditors.	775.26
	Total	1,269.71

Further, as per Audit Report, The Company is not in a position to identify the amount of balances due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) as at year end, in absence of sufficient information from suppliers regarding their status as MSME.

Yours faithfully,

For, D Trivedi & Associates

Chartered Accountants

ICAI Firm Reg. No.: 128309W



Name: CA Dilip Trivedi

Membership No.: 047978

Proprietor

Place: Ahmedabad

Date : 21/09/2025

UDIN : 25047978BMHVYD2323



Annexure A

List of all Creditors as on March 31, 2025

LIST OF MSME CREDITORS AS ON MARCH 31, 2025

(Rs. in Lakhs)

Sr. No.	Party Name	Amount
1.	ACCURATE ENGINEERS	1.89
2.	AMBE BEVREGIES	0.01
3.	AMES CNC SERVICE	0.25
4.	ANAND ELECTROPLATERS	5.66
5.	Ankit Air Comp. Services	2.97
6.	ARIHANT ENTERPRISE	0.75
7.	ATC India Logistic	2.42
8.	ATLAS MOTOR	0.52
9.	Axis Engineers	4.08
10.	BHAIRAVNATH ENGINEERING WORKS	1.15
11.	Bombay Fire Safety	0.07
12.	BP LUBRICANTS PRIVATE LIMITED	1.24
13.	BTS COMMUNICATION	0.11
14.	CHANDRAMAULI STEEL	1.04
15.	CHARBHUJA ENTERPRISE	0.57
16.	CHROMITE ENGINEERING PVT. LTD.	0.24
17.	Creative Coating Technologies	1.22
18.	DEEP TOOLS & HARDWARE	0.09
19.	DIVINE METALLURGICAL SERVICES PVT. LTD.	0.05
20.	D.K.BROTHERS	0.15
21.	Duratech Engineering Co.	0.23
22.	Ezzy Infomedia	0.27
23.	GasiFuel Technology	0.52
24.	Gavrila Tradelink Pvt Ltd	0.73
25.	GLOBAL COURIER & CARGO SERVICE	0.14
26.	GRINDOMAC INDUSTRIES	0.03
27.	HARINARAYAN BORING WORKS	1.53
28.	Hotel B & B Express	0.11
29.	Jay Ambe Marketing	0.20
30.	Krishna Roadlines	0.15
31.	LAMBDA NDT VISION	0.03
32.	LAXMI ENTERPRISE (CUTTING TOOLS)	0.26
33.	L.N.Engineering	0.07
34.	MAA KHODAL WATER SUPPLIERS	0.18
35.	Makzad Networks (P) LTD	0.36
36.	MARFATIA AGENCY PVT. LTD.	1.31
37.	Mateshwari Engineering & Fabrication	0.19



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38.	MULTI ENTERPRISE	
39.	NASEEB PAINTS	1.63
40.	Neel Petroleum	0.05
41.	Om Associates	0.58
42.	PARAS ENTERPRISE	6.32
43.	P D ENTERPRISE	0.03
44.	Plasma Application Processors	0.74
45.	Pratiksha Engineering Works	4.45
46.	Prime Engineers	0.01
47.	P.Tej Calibration Centre	0.56
48.	Rajiv Engineers	0.67
49.	ROYAL ENGINECH	3.93
50.	Royal Innotech	1.35
51.	Royal Steel India	0.13
52.	Salary Payable	1.38
53.	Shayonam Engineers	36.22
54.	SHIVAM ENTERPRISE	1.03
55.	Shiv Shakti Electric	1.47
56.	SHREE HARI ENGINEERING	0.18
57.	Shree Hari Krishna Engineering Works	1.48
58.	SHREE KRISHNA INDUSTRIES	1.68
59.	Shree Randal Trading	0.07
60.	Shree Swaminarayan Safety Material Suppliers	0.58
61.	Shree Yamuna Grinding Centre	0.16
62.	SHYAM TOOLS	0.24
63.	Sky Technology	0.31
64.	S.M.ENTERPRISE	0.03
65.	SPINTECH CORPORATION	1.73
66.	S R Gas Equipments & Repairers	0.24
67.	SUCCESS ENGINEERING	0.10
68.	Sunil Engineering Works	0.63
69.	Swastik Trade Centre	0.86
70.	TACKLINE ENGINEERS	0.28
71.	THE CALCUTTA SHIPPING AGENCY	0.32
72.	The Grand Vinayak Hotel	0.17
73.	TRIMURTI GRINDING CENTER	0.27
74.	TUV SUD South Asia Pvt Ltd	0.70
75.	Unique Marketing	0.22
76.	Veer Travels	0.02
77.	DAXOR ENTERPRISE	0.70
78.	M.G. SALES CORPORATION	0.22
79.	PANCHVATI TOOLS CO	0.32
80.	Precimax Industries	0.47
81.	TECHFLOW ENTERPRISES PVT LTD	0.06
82.	VISHWAKARMA FEBRICATION WORKS	23.03
		1.45



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83.	ADVANCE ELECTRIC COMPANY	0.19
84.	ANKIT DESIGN	0.31
85.	ARYAN RUBBER PARTS	0.09
86.	Ashutosh Engineers	2.21
87.	Avadh Engineering	0.69
88.	Hetal Amin	0.18
89.	H R ENGINEERING	0.35
90.	Industrial Testing Center Pvt Ltd	0.07
91.	KHODIYAR INDUSTRIES	0.52
92.	LEGEND MECHANICAL	0.03
93.	Maruti Enterprise (Odhav)	0.02
94.	Neema Industries	0.63
95.	NNTS Pvt. Ltd.	2.25
96.	PATEL TOOLS CENTRE	0.39
97.	PEARL ENTERPRISE	2.18
98.	Rudra Security Services	0.26
99.	Shakti Engineering Works	0.02
100.	Shipra Engineering	0.02
101.	SHIVAM ENGINEERING(VATVA)	0.82
102.	Shivam Metal	1.70
103.	SHIVASHAKTI GRINDING WORKS	0.25
104.	Shiv Enterprise	0.03
105.	SHREE BAJARANG ELECTRONICS	2.64
106.	Shree Hari Mineral Water Suppliers	0.06
107.	SHREE RUPEN KRUPA ENTERPRISE	0.47
108.	SHREE SHAKTI ELECTRIC CO.	0.21
109.	Vahanvati Steel Fabricators	0.06
110.	VISHAL GRINDING CENTER	1.90
	Total amount outstanding as on March 31, 2025	146.37

LIST OF MATERIAL CREDITORS AS ON MARCH 31, 2025

Sr. No.	Party Name	Amount
1	METATECH THERMAL SPRAY PVT LTD	192.88
2	Arcelormittal Nippon Steel India Ltd	82.19
3	JAIN STAINLESS	73.01
	Total amount outstanding as on March 31, 2025	348.08

LIST OF CREDITORS OTHER THAN MATERIAL AND MSME CREDITORS AS ON MARCH 31, 2025

Sr. No.	Party Name	Amount
1.	Ameel Electricals	0.04
2.	DHL EXPRESS (INDIA) PVT. LTD.	0.05
3.	DHRUVI INDUSTRIES	0.36
4.	Dimple Stationery Mart	0.07



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5.	D. ISHWARLAL & CO.	6.83
6.	DSV Air & Sea Pvt Ltd	1.95
7.	D.Trivedi & Associates	1.35
8.	FOCUS ENTERPRISE	0.18
9.	Ganesh Engineering Co - 0011456292	5.56
10.	GeNext Fluoropolymers LLP	3.07
11.	Gujarat Industrial Safety & Health Services	0.21
12.	Hariom Tools & Hardware	0.64
13.	HETAL TOOLS	1.22
14.	HYDINT INSTRUMENT	0.09
15.	IMPEX INDIA	19.96
16.	Inxpress India Private Limited	0.11
17.	JAYSHREEBEN PATEL-0213473837	3.33
18.	JYOTI INDUSTRIES	0.04
19.	Kennametal India Limited	0.02
20.	KIA Infrastructures Development Ltd	0.14
21.	KOHINOOR PAINTS & HARDWARE MART	1.43
22.	MAHENDRA ENTERPRISES	20.36
23.	Mandeep Minerals	10.84
24.	MARVELL BALANCING CO.	1.51
25.	MEHABEN ALPESHBHAI PATEL	0.78
26.	MINAL TOOLS TRADERS	0.30
27.	M.K.Enginech Pvt Ltd	14.24
28.	MOON STEEL	2.34
29.	NARAYAN OXYGEN COMPANY	4.55
30.	N.K.R. ENGINEERS PVT. LTD. - PURCHASE	14.89
31.	NU TECH HYDRAULIC	0.11
32.	Prime Machine Tools	0.13
33.	PUSHP TOOLS & HARDWARE	0.02
34.	Shivam Wood Traders	7.32
35.	Shree Brahmani Electricals	0.04
36.	Shree Shakti Roadlines	0.75
37.	SHUBH TRADERS	0.24
38.	S P Automation	0.03
39.	Taru Marketing Service	4.98
40.	Tocalo Co Ltd (Exp)	21.59
41.	U.G.V.C.L.	0.02
42.	UMA ENGINEERING WORKS	2.41
43.	UNITED HEATING SYSTEMS	0.97
44.	VAISHALI PETROLEUM	7.32
45.	VISION ENTECH PVT LTD	0.49
46.	Yusen Logistics (India) Private Limited	1.56
47.	C & M Technologies GMBH	31.19
48.	DHWANI ENTERPRISE	0.00
49.	GEN - TECH BEARINGS- 1548322920	14.04

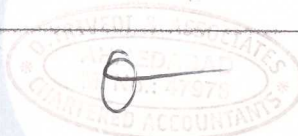


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50.	Jay Steel Corporation	8.94
51.	Metallizing Equipment Co. Pvt. Ltd.	38.13
52.	Noble Electrodes Pvt Ltd	5.21
53.	PH Fabrication & Engineering.	0.12
54.	Precision Bearing Inc - 1548216038	0.02
55.	RAAJRATNA METAL INDUSTRIES LIMITED	26.03
56.	Rahil Air Bubbles Pvt Ltd	0.04
57.	SHREE GHANSHYAM TOOLS CENTRE	1.04
58.	Technoquip Engineers Pvt. Ltd.	0.29
59.	Wendt (India) Limited.	9.35
60.	Yogikrupa Hardchrom	0.78
61.	Ajay Kumar	0.11
62.	Allwyn Christian	0.10
63.	Anantram Ahirwal	0.13
64.	Bhadresh Kumar Rathod	0.05
65.	Bhupat Zala	0.10
66.	Devendra Dhanka	0.04
67.	Dhaval Kumar Jagdishbhai Dabhi	0.25
68.	Harshadkumar Ranchodbhai Sodha	0.06
69.	Hirenkumar D. Patel	0.33
70.	Hirpara Thakarshibhai Ghusabhai	0.50
71.	JHANVI TRIVEDI	0.12
72.	Kamlesh Chauhan	0.31
73.	Kanhaiyalal Kushwaha	0.32
74.	Kaushikbhai Babubhai Rohit	0.08
75.	Kirit Dabhi	0.20
76.	Mahendrasinh Zala	0.06
77.	Mahesh J Sodha	0.21
78.	Maheshkumar Patni	0.06
79.	Maurya Deepak	0.12
80.	Mukesh Prabhat Sinh Zala	0.06
81.	Nishant Baldaniya	0.15
82.	Prassidh Mishra	0.24
83.	PRAVINGIRI BABUGIRI GOSWAMI	0.10
84.	RAJESH PUJAJI THAKOR	6.94
85.	Sahil Kanubharthi	0.12
86.	SANDIP YUVARAJ BADGUJAR	0.14
87.	Satish Vishwakarma	0.23
88.	Saurav Mayavanshi	0.18
89.	Shivaji Bind	0.04
90.	SHRUTI DASHRATHBHAI CHAUDHARY	0.07
91.	SONU KUMAR	0.03
92.	Sunilkumar Juvansinh Baraiya	0.26
93.	SUNILKUMAR MAHENDRABHAI SODHA	0.09
94.	Vaibhavkumar Prajapati	0.16





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95.	Vijaykumar Machhi	0.17
96.	Vijay Kumar Patel-Labour	0.17
97.	Vipul Ratilal Parekh	0.21
98.	Vishnubhai Namdev Gayakwad	0.13
99.	Chongyi Zhangyuan	51.35
100.	Maker Metallurgy Technology Co. Ltd	4.75
101.	Tocalo Co Ltd. - Material Purchase	50.86
102.	TPS Solutions GmbH	22.59
103.	Transporters	15.99
104.	Ambika Engineers	0.04
105.	ASHAPURI ELETCHIC COMPANY	0.09
106.	Bigshare Services Pvt Ltd	0.15
107.	CESS AUTOMATION INDIA LLP	0.00
108.	Chandan Steel and Alloy-5312969465	61.75
109.	CHANDRAPRAKASH GANDHIRAM KORI	0.33
110.	DEV ABRASIVE PRIVATE LIMITED(Uttarakhand)	2.87
111.	Essel Transport Pvt Ltd	2.84
112.	Friends Shipping & Logistics	2.50
113.	GAURAV JAYANTILAL CHANDIGARA	0.01
114.	Ghanshyam Tool Room	0.10
115.	GOPAL & COMPANY	0.41
116.	Gujarat Industrial Development Corporation	0.06
117.	HARI HAR METAL	6.27
118.	HASLE Refractories	0.08
119.	JUPITER CNC MACHINES-	1.50
120.	Kansawala Tools & Hardware Pvt Ltd	0.01
121.	KEEPSAKE AUTOMATION PVT LTD	36.59
122.	Korutech India Pvt. Ltd	1.06
123.	Krishna Industries	0.45
124.	LABDHI IMPEX	13.04
125.	Lalaji Galaji Baraiya	0.10
126.	MAHADEV PLASTICS	0.64
127.	Motionup Handling Pvt Ltd	0.01
128.	Prabhat Bright Steel Industries	19.90
129.	Radhe Engineering	13.92
130.	Rajeshwar Metal	37.06
131.	RAKESH ROSHAN	0.04
132.	R.D. Associates	0.05
133.	R K CONTROLS	0.05
134.	SANTOSH FERRO ALLOYS PVT LTD	7.39
135.	SECURE INNOVATIVE SOLUTIONS LLP	1.10
136.	Shankheshwar Steel	54.19
137.	Shree Hari DM Water Supply	0.22
138.	Shree Maheshwari Plastic Gifts	0.05
139.	Shree Ram Gas Agencies	1.97





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140.	Shree Ram Traders	0.58
141.	Shri Vision Technologies	35.10
142.	Singapore Exhibition Services(Pte) Limited	0.93
143.	SISA ABRASIVES CO., LTD	9.88
144.	S. Ottamchand Pvt. Ltd	0.44
145.	THAKKAR ENTERPRISE	0.33
146.	TRIVEDI & ASSOCIATES TECKNICAL SERVICES (P) LTD	0.04
147.	UNITED HEATING SYSTEMS	0.81
148.	Vaibhav IT Solutions	0.09
149.	Vertex Metafab	2.10
150.	Vikalp Law Associates	0.06
151.	Weld x Equipments	0.01
152.	West India Recreation Projects PVT.LTD	0.28
	Total amount outstanding as on March 31, 2025	775.26

